



INDEPENDENT ASSURANCE STATEMENT

Introduction and objectives of work

Bureau Veritas North America, Inc. (Bureau Veritas) was engaged by Newmont Mining Corporation (Newmont) to conduct an independent assurance of its 2015 Beyond the Mine Sustainability Report (the Report). This Assurance Statement applies to the related information included within the scope of work described below. The intended users of the assurance statement are the stakeholders of Newmont. The overall aim of this process is to provide assurance to Newmont's stakeholders on the accuracy, reliability and objectivity of the information included in the Report. The assurance process also evaluated Newmont's management of sustainability in accordance with the principles of inclusivity, materiality and responsiveness.

The information that was assured and its presentation in the Report are the sole responsibility of the management of Newmont. Bureau Veritas was not involved in the drafting of the Report. Our sole responsibility was to provide independent assurance on its content.

Scope of work

Newmont requested Bureau Veritas to include in its independent assurance the following:

- Data and report text included in the Report for the calendar year 2015 reporting period;
- Appropriateness and robustness of underlying reporting systems and processes, used to collect, analyze and review the information reported;
- Evaluation of the Report against the International Council on Mining and Metals (ICMM) Sustainable Development (SD) Framework Assurance Procedure;
- Evaluation of the Report in accordance with the Assurance Standard AA1000AS (2008)¹ Type 2 assurance; and
- Evaluation of the Report against the principles of the Global Reporting Initiative (GRI) Reporting Framework as defined in the GRI G4 Sustainability Reporting Guidelines.

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period;
- Positional statements (expressions of opinion, belief, aim or future intention) by Newmont;
- Statements of future commitment; and
- Any financial data previously audited by an external third party.

Methodology

Bureau Veritas undertook the following activities:

1. Interviews with relevant personnel of Newmont (including executives, managers and staff members at the corporate, regional and site level);
2. Interviews with selected external stakeholders of Newmont;
3. Review of internal and external documentary evidence produced by Newmont;

¹ Published by AccountAbility: The Institute of Social and Ethical Accountability

4. Audit of performance data presented in the Report including a detailed review of a sample of data;
5. Site visit to the Tanami mine site located in the remote Tanami Desert of Australia.
6. Visit to Newmont's regional business unit office in Perth, Australia.
7. Visit to Newmont headquarters office located in Denver, Colorado; and
8. Review of Newmont data and information systems for collection, aggregation, analysis and internal verification and review.

The work was planned and carried out to provide a high level of assurance and we believe it provides a sound basis for our conclusions.

Our findings

On the basis of our methodology and the activities described above, it is our opinion that:

- The information and data included in the Report are accurate, reliable and free from significant error, material mistakes or misstatements.
- The Report provides a fair representation of Newmont's activities over the reporting period.
- The information is presented in a clear and understandable manner, and allows readers to form a balanced opinion regarding Newmont's performance and position during the 2015 reporting period.
- The Report presents information that adequately demonstrates alignment with the ICMM Sustainable Development Framework, including the 10 Sustainable Development principles and the applicable mandatory requirements set out in the ICMM position statements.
- The Report adequately reflects the organization's alignment to, and implementation of the AA1000AS (2008) principles of Inclusivity, Materiality and Responsiveness in its operations (further detail is provided below).
- The Report has been prepared in accordance with the GRI G4 Guidelines and the Mining and Metals Sector Disclosures and includes appropriate consideration of the profile disclosures, management approach disclosures and performance indicators to meet the requirements of GRI G4 Core Requirements
- Newmont has established appropriate systems for the collection, aggregation and analysis of relevant information, and has implemented underlying internal assurance practices that provide a reasonable degree of confidence that such information is complete and accurate.
- Newmont has processes in place for consulting and engaging with its key stakeholders in a structured and systematic manner.
- Newmont's executive management supports the development of processes for the embedding of sustainable management concepts and practices in the company.

Adherence to the principles of AA1000AS

As required by the AA1000AS (2008) standard, outlined below are our observations relating to Newmont's adherence to the principles of inclusivity, materiality and responsiveness.

Inclusivity

Newmont's Sustainability and Stakeholder Engagement Policy outlines the company's commitments regarding communities, stakeholders and external engagement. Newmont's global Stakeholder Relationship Management Standard provides the minimum requirements for sites to identify and engage with groups and individuals who may be impacted by company activities. Bureau Veritas observed the implementation of external stakeholder engagement during our discussions with external stakeholders and Newmont employees.

Newmont's approach to stakeholder engagement and a description of key stakeholder are described in the Stakeholder Engagement section of the Report.

Materiality

Newmont commissioned a materiality assessment during 2013 that included identifying issues of importance for external stakeholders and internal Newmont representatives. Newmont conducted an internal review of material aspects during 2015 and accepted the aspects previously identified. Newmont also identified salient issues for human rights during 2015 and incorporated discussion of these issues into the Report. The Report is organized to align with the issues determined to be material to Newmont's business and stakeholders.

Responsiveness

Newmont has developed minimum requirements and systems to respond to stakeholder issues such as grievances and complaints in their updated complaints and grievances process. The Stakeholder Relationship Management Standard requires sites to maintain a commitment register and a complaints and grievances (C&G) register and to monitor the status on a regular basis. Newmont developed a public target for resolution of C&Gs within 30 days and reported on performance against this target in the Report. Although the target of 100 percent of sites resolving at least 87 percent of tier 1 C&Gs within 30 days was not met, the company did make progress in this area and having a public target is a positive step forward.

Alignment with ICMM Sustainable Development Requirements

Newmont has demonstrated that it is implementing the five ICMM Subject Matters in their business and has reported on these areas as described below.

Subject Matter 1. The alignment of Newmont's sustainability policies and procedures to ICMM's 10 Sustainable Development (SD) Principles and any mandatory requirements set out in ICMM position statements.

Newmont has committed to implementing ICMM's 10 principles for sustainable development (SD). Evidence of the company's commitment to implementing the 10 SD principles and the mandatory requirements of position statements were observed during Bureau Veritas' assurance process.

Subject Matter 2. Newmont's material sustainable development risks and opportunities based on its own review of the business and the views and expectations of its stakeholders.

As discussed under the principles of the AA1000AS above, material risks and opportunities have been identified through both internal assessments and consideration of stakeholder expectations. The material issues identified in 2013 were reviewed and affirmed in 2015. The company also has a robust risk assessment process.

Subject Matter 3. The existence and status of implementation of systems that Newmont is using to manage the identified material sustainable development risks and opportunities.

The Report includes a description of the company's sustainability framework that is designed to manage the identified material sustainable development risks and opportunities. The company has a Risk Management Standard that requires regions and sites to use a common risk assessment framework. Implementation of the standard was observed during the assurance process.

Subject Matter 4. Newmont's performance during the given reporting period for the identified material sustainable development risks and opportunities.

The company's performance in areas of material risks and opportunities pertaining to ethics and governance; economic and social development; environmental stewardship, health and safety; the workplace and workforce rights are described in the Report. The narrative is supported by detailed metrics and illustrative case studies. The company is also now reporting progress against public targets in several key areas.

Subject Matter 5. *Newmont's self-declared application level of the G4 Guidelines.*

Newmont has prepared their 2015 report based on the core option of the GRI G4 reporting requirements and also has addressed indicators included in the Metals and Mining Sector Disclosures. The Report's GRI Index indicates how each indicator is addressed and references the section of the report with relevant information.

Key Observations and Recommendations for 2015

- Newmont showed continued improvement in safety performance. This is evident based on improvement in lagging indicators such as the recordable injury rate as well as leading indicators such as safety interactions. The company's commitment to a safe workplace is evidenced by the inclusion of safety as one of their values. The company adopted a critical controls management process (CCMP) during 2015 that is designed to identify risks and develop critical controls associated with the most serious risks at each of their mine sites. The implementation of the CCMP program was observed at the corporate, regional and site levels.
- Newmont's commitment to continuous improvement in environmental performance was evident from the implementation of the global water strategy. The strategy included improved tracking of water data that has allowed the company to identify opportunities for better water management. The company has also started implementing their global energy and climate change strategy.
- Newmont became an early adopter of the Reporting Framework for the UN Guiding Principles on Business and Human Rights in 2015 and report on their most salient human rights risks. Adoption of this reporting framework along with the implementation of Newmont's Human Rights Standard shows a commitment to continuous improvement in the area of human rights.
- Systems for collecting and compiling data for the Report have improved during recent years to allow for less manual handling of data. During the visit to the Tanami mine site we observed the use of a site specific procedure for collecting and reporting data that helped ensure continuity of the reporting process. Continued development of site-specific written documentation for data collection methods will ensure continued consistent data management in the future.
- Performance data related to internal and public targets are tracked at least quarterly at the corporate level. For example, with the adoption of the Water Accounting Framework for water data collection, sites are now collecting data monthly and reporting on a quarterly basis. Data collection and reporting for some performance indicators (unrelated to targets) are still done by sites on an annual basis. More frequent collection and reporting of additional metrics should be considered to support better identification of trends and implementation of opportunities for improvement throughout the year.
- The adoption of the GRI G4 reporting guidelines during 2015 has helped improve the Report to allow more focus on material issues.

Statement of independence, impartiality and competence

Bureau Veritas is an independent professional services company that specializes in Quality, Health, Safety, Social and Environmental management with over 180 years history in providing independent assurance services, and an annual 2015 revenue of 4.6 Billion Euros.

No member of the assurance team has a business relationship with Newmont, its Directors or Managers beyond that of verification and assurance of sustainability data and reporting. We have conducted this verification independently and we believe there to have been no conflict of interest. Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Bureau Veritas standard methodology for the Assurance of Sustainability Reports.

Attestation:



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