



## Independent Assurance Report

# NEWMONT MINING CORPORATION

## Conflict-Free Gold Report

April 24, 2015

### Summary:

Bureau Veritas was engaged by Newmont Mining Corporation (Newmont) to provide reasonable assurance over their Conflict-Free Gold Report (CFG Report) for the period of January 1-December 31, 2014.

Nothing has come to our attention that would lead us to believe that Newmont's CFG Report was not, in all material aspects, prepared and presented in accordance with the requirements of the Conflict-Free Gold (CFG) Standard. It is our opinion that, based on the evidence presented, Newmont does not produce gold from conflict-affected or high risk areas as defined by the CFG Standard.

The supporting evidence from Newmont addressed all relevant elements of the CFG Standard, specifically Parts A, D and E. During the assurance engagement we identified the need for additional documentation in support of in the assertion. These issues were satisfactorily addressed by the company.

### Scope:

The assurance scope consists of Newmont's CFG Report, dated April 9, 2015. Newmont's CFG Report follows the same scope, boundaries and other reporting parameters as those in the company's annual sustainability report, which is available online at [www.beyondthemine.com](http://www.beyondthemine.com).

### Responsibilities:

The management of Newmont is solely responsible for the preparation and presentation of the CFG Report in accordance with the CFG Standard. This responsibility includes establishing appropriate risk management and internal controls from which the reported information is derived.

Our responsibility is to carry out the assurance engagement and to express a conclusion based on the work performed. Our independent assurance procedures are informed by the *International Standard on Assurance Engagements ISAE 3000: Assurance Engagements other than Audits or Reviews of Historical Financial Information* issued by the International Auditing and Assurance Standards Board and the World Gold Council's *Guidance for Assurance Providers*.

This assurance report has been prepared for Newmont for the purpose of determining whether the company has complied with the CFG Standard and for no other purpose. This assurance report is provided for Newmont in accordance with the terms of our engagement. We are not responsible to anyone other than Newmont for our work, or for the conclusions we have stated in the assurance report.

**Reasonable Assurance Procedures:**

We planned and performed our work to obtain the evidence, information and explanations considered necessary in relation to the assurance scope. These procedures included:


- Enquiries of management to gain an understanding of Newmont’s processes and risk management protocols in place,
- Enquiries of relevant corporate staff responsible for the preparation of the CFG Report,
- Visits to the corporate head offices,
- Assessing the suitability of the policies, procedures and internal controls that Newmont has in place to establish conformance with the CFG Standard,
- A review of all the supporting documentation, and
- Testing a selection of the underlying processes and controls which support the information in the CFG Report.

**Inherent Limitations:**

Non-financial information, such as that included in the CFG Report, is subject to more inherent limitations than financial information, given the more qualitative characteristics of the subject matter and the methods used for determining such information.

**Independence and competency:**

*In conducting this engagement, we confirm that we satisfy the criteria for assurance providers as set out in the CFG Standard to carry out the assurance engagement. Bureau Veritas is an independent professional services company providing independent assurance services for 187 years. No member of the verification team has a business relationship with Newmont, its Directors or Managers beyond that required for assurance services. We conducted this verification independently and, to our knowledge, there has been no conflict of interest. Bureau Veritas has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.*



David R. Church  
Bureau Veritas North America  
April 24, 2015