

Long Canyon Operations

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Overview

Long Canyon is a multi-million ounce, high-grade oxide, open-pit deposit with significant upside potential. Located along the eastern flank of the Pequop mountains in northeastern Nevada, Long Canyon is situated in Elko County and is centrally located between the towns of West Wendover and Wells. The project is easily accessible from Interstate 80 at the Oasis/Montello exit.

Phase 1

- 2015 Gold reserves of 1.2 million ounces resulting in an estimated Phase 1 mine life of 8 years.
- 270 full time employees.
- Phase 1 consists of one open pit.
- Long Canyon uses heap leaching to process oxide ore.
- Processing systems at Long Canyon are designed as zero discharge facilities.
- The gold that is mined at Newmont's Nevada Operations is sub-microscopic, comparable to smoke particles.
- Expected annual production is 100,000 to 150,000 ounces per year.

Phase 2

Long Canyon will realize synergies by leveraging other existing Newmont Nevada operations. Taking a phased approach to developing Long Canyon results in lower capital and stronger returns, and reduces the payback period.

12 Haul Trucks

- Caterpillar 793D
- 2,400 horsepower
- Weighs 330,000 lbs
- Top speed- 37.2 mph
- Cost- \$4.4 Million

2 Hitachi Ex3600

- 27.5 yard bucket capacity
- 13 foot bucket width
- 1,950 horse power
- Weighs 791,500 lbs
- \$6.5M



Long Canyon's Phase 1 open pit



Caterpillar 793D haul truck dumping ore on leach pad

Exploration

Our current drilling program includes four drill rigs; two for infill and two for exploration to assess our best mining and processing options and inform our next phase of development. Exploration activities will continue through the life of the mine to further develop the district potential.