Mr Russell Cole  
General Manager  
Kalgoorlie Consolidated Gold Mine Pty Ltd  
Black Street  
Kalgoorlie WA 6430

15 August 2014

Dear Russell,

Carbon Tax Removal Substantiation Statement

Please find attached a Carbon Tax Removal Substantiation Statement Newmont Power is required to issue pursuant to Part V of the Competition and Consumer Act 2010 regarding the removal of carbon tax from future invoicing.

The statement will be published on the Newmont Asia Pacific website as per the requirements of the Act.

Yours sincerely

[Signature]

Rubini Ventouras
Carbon Tax Removal Substantiation Statement

Pursuant to Part V of the *Competition and Consumer Act 2010*

All costs charged to Newmont Power customers as Carbon Tax, as specified in the *Clean Energy Act 2011* (CEA), have previously been applied as a separate line item on the invoices and/or is a direct cost pass through from suppliers. These Carbon Tax line items will now be removed for Invoices issued covering periods from 1 July 2014. The Carbon Tax has been calculated in accordance with the CEA.

The carbon tax cost based on invoices issued for the period 1 July 2013 to 30 June 2014 totaled $5,901,374. This cost is representative of future savings per annum attributable to the Carbon Tax repeal that customers will no longer be charged in invoicing from 1 July 2014.